IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
W. R. GRACE & CO., et al.)) Case No. 01-01139 (JKF) (Jointly Administered)
Debtors.)	
)	Objection Deadline: March 26, 2010 at 4:00 p.m. Hearing Date: April 19, 2010 at 10:30 a.m.

MOTION OF DEBTORS FOR ENTRY OF AN ORDER AUTHORIZING THE SETTLEMENT OF ASBESTOS PROPERTY DAMAGE CLAIMS FILED BY HAMILTON WENTWORTH DISTRICT SCHOOL BOARD

- 1. The Debtors have negotiated a Settlement Agreement with Claimant, Hamilton Wentworth District School Board, which will settle Claimant's asbestos property damage claims (Claim Nos. 11322, 11323,11678, 11680, 11681, 11682, and 11684) on terms and conditions set forth in the Settlement Agreement. A copy of the Settlement Agreement is attached as Exhibit A.
- 2. Debtors and Claimant negotiated in good faith to reach the Settlement Agreement and submit that it is in the best interest of the estate for the Court to approve the Settlement Agreement in an order substantially in the form of Exhibit B hereto.
- 3. For the reasons stated and pursuant to the authority cited in Debtors' prior Motions for Entry of An Order Authorizing the Settlement of an Asbestos Property Damage Claim, which motions are incorporated by reference, Debtors respectively move this Court pursuant to Rule 9019 of the Federal Rules of Bankruptcy Procedure to approve the Settlement Agreement as in the best interests of the estate.

Samples of Debtors' prior Motions for Entry of An Order Authorizing the Settlement of an Asbestos Property Damage Claim that have been filed with the Court are located at Docket Nos. 16270 and 17116.

Dated: March 1, 2010

REED SMITH LLP

James J. Restivo, Jr. (Bar No. 10113) Lawrence E. Flatley (Bar No. 21871) Douglas E. Cameron (Bar No. 41644) Traci S. Rea (Bar No. 76258) 435 Sixth Avenue

Pittsburgh, PA 15219 Telephone: (412) 288-3131 Facsimile: (412) 288-3063

-and-

KIRKLAND & ELLIS LLP Lisa G. Esayian 300 North LaSalle Chicago, IL 60654

Telephone: (312) 862-2000 Facsimile: (312) 862-2200

-and-

PACHULSKI STANG ZIEHL & JONES LLP

Laura Davis Jones (Bar No. 2436)

mes EU heise

James E. O'Neill (Bar No. 4042)

Kathleen P. Makowski (Bar No. 3648)

Timothy P. Cairns (Bar No. 4228) 919 North Market Street, 17th Floor

P.O. Box 8705

Wilmington, Delaware 19899-8705

Telephone: (302) 652-4100 Facsimile: (302) 652-4400

Co-Counsel for the Debtors and Debtors in Possession